

REVISED 2023 BUDGET

# MORE EV-RELATED INCENTIVES EXPECTED

Malaysia aims to install 10,000 EV charging points by 2025 through LCMB, says minister

CYBERJAYA

**M**ORE electric vehicle (EV)-related incentives are in store in the revised 2023 Budget, said Natural Resources, Environment and Climate Change Minister Nik Nazmi Nik Ahmad.

Prime Minister and Finance Minister Datuk Seri Anwar Ibrahim will table the revised 2023 Budget in the Dewan Rakyat on Feb 24, 2023.

"The government is looking forward to announcing more EV-related incentives in the revised 2023 Budget," said Nik Nazmi at the memorandum of understanding signing ceremony between Cyberview Sdn Bhd and Roda Emas Industries Sdn Bhd (REISB) on the development of a smart mobility ecosystem here yesterday.

The then finance minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz tabled a RM372.3 billion 2023 Budget,

the largest allocation in Malaysia's history, on Oct 7, 2022.

Three days later, on Oct 10, Parliament was dissolved to make way for the 15th General Election on Nov 19, 2022.

On Dec 20, Dewan Rakyat unanimously approved the 2023 Mini Budget and the Consolidated Fund (Accountable Expenditure) Bill 2022.

Nik Nazmi said that through incentives provided by the government for EVs in 2022, the number of registered EVs had increased to over 2,000 so far.

He said Malaysia, through the Low Carbon Mobility Blueprint 2021 to 2030, aims to install 10,000 EV charging points by 2025.

"Currently, more than 900 public EV chargers are installed by various charge point operators in Malaysia.

"To support the current and future growth of EVs in terms of charging infrastructure, regulations and standards are being updated to ensure the safety of these premises."

Nik Nazmi added that the Energy Commission had developed the EV Charging System licence and recommended charge point operators in the country to immediately obtain a valid public licence for the installation of the EV charging system no later than March 31



Nik Nazmi Nik Ahmad

this year.

In a separate statement, Cyberview and REISB said the collaboration would leverage each other's strengths, knowledge, networks and capabilities in developing a smart mobility ecosystem that is centred on creating and fortifying the EV infrastructure, adoption of electromobility and improving energy management in Cyberjaya.

"The partnership will also see Cyberview and REISB explore potential collaboration for the expansion of EV charging stations and management systems to other strategic locations in Malaysia." **Bernama**